

Message Text

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15

ACTION EA-10

INFO OCT-01 ISO-00 STR-04 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /055 W

----- 043551

R 060740Z MAR 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 4379

UNCLAS TAIPEI 1092

E.O. 11652: N/A

TAGS: EFIN, TW

SUBJ: ROC 1974 BALANCE OF PAYMENTS

REF : (A) STATE 047844; (B) EMBASSY'S 0618 OF 2/4/75

1. ANNUAL ROC BALANCE OF PAYMENTS REPORT USUALLY
AVAILABLE ONLY IN LATE APRIL OF FOLLOWING YEAR. EMBASSY
NEEDS 7 WORKING DAYS FOR RECAPITULATION, ANALYSIS AND
PREPARATION OF AIRGRAM; HENCE CERP 0102 SUBMISSION DATE
OF 5/15 IS WELL TIMED.

2. AS ALREADY REPORTED PER REFERENCE (B), UNADJUSTED
CUSTOMS IMPORTS (CIF) WERE US\$6,988 MILLION EXPORTS
(FOB) US\$5,632 MILLION, TRADE DEFICIT US\$1,356 MILLION;
AND ON FOREIGN EXCHANGE SETTLEMENT BASIS IMPORTS WERE
US\$6,172 MILLION, EXPORTS WERE US\$5,698 MILLION, TRADE
DEFICIT US\$474 MILLION. IN FORTHCOMING BALANCE OF
PAYMENTS REPORT, TRADE DEFICIT SHOULD ALSO BE SMALLER
WHEN IMPORTS WERE ADJUSTED TO FOB, SAME BASIS AS EXPORTS.
SHORT TERM TRADE FINANCING AND LONG TERM FOREIGN LOAN
AND EQUITY INFLOWS PROBABLY COUNTER-BALANCE MOST OF
CURRENT ACCOUNT DEFICIT, WHICH PRODUCED RESULT, ALSO
REPORTED IN REF (B), THAT DECREASE IN NET FOREIGN
ASSETS IN 1974 WAS ONLY US\$25 MILLION (FROM US\$1,878
MILLION DEC., 1973 TO US\$1,853 MILLION DEC. 1974).

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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